

## Auditor's Report

To The Partners EMPOWER EVENTURE LLP

### Report on the Financial Statements

We have audited the accompanying financial statements of **Empower E-Venture LLP** which comprise the Balance Sheet as at March 31, 2022, the statement of Profit & Loss for the year ended on March 31, 2022.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the LLP in accordance with the Accounting Standards. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the LLP'S preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the LLP as at March 31, 2022; and
- b) In the case of the statement of profit and loss of the ~~Loss~~ for the year ended on that date.

## Report on Other Legal and Regulatory Requirements

1. We report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the LLP so far as appears from our examination of those books.
- c) The Balance Sheet and the statement profit & loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion the Balance Sheet and the statement of profit & loss comply with the Accounting Standards to the extent applicable.

**For Tejas Nadkarni and Associates**

**Firm Reg. No :135197W**

**Chartered Accountants**

**Tejas Nadkarni**

**Membership No.122993**

**(Proprietor)**

**UDIN: 22122993BFQADW9711**



**Place : Mumbai**

**Date : 19<sup>th</sup> October, 2022**

**EMPOWER E-VENTURES LLP**

**Balance Sheet as at 31st March, 2022**

Particulars	Note No.		As at 31.03.2022 Rs.		As at 31.03.2021 Rs.
<b>I. CONTRIBUTION AND LIABILITIES</b>					
<b>(1) Partners Funds</b>					
(a) Partner's Capital	1	10,00,000		10,00,000	
(b) Reserves and Surplus	2	(9,500)	9,90,500	(8,000)	9,92,000
<b>(2) Other Current Liabilities</b>					
(a) Short Term Borrowings	3	50,000		50,000	
(b) Trade Payables		9,500	59,500	8,000	58,000
<b>Total Equity &amp; Liabilities</b>			<b>10,50,000</b>		<b>10,50,000</b>
<b>II. Assets</b>					
<b>(1) Fixed Assets</b>					
(a) Fixed assets					
(i) Net Fixed assets					
(b) Cash and cash equivalents	4	50,000		50,000	
(c) Other current assets	5	10,00,000	10,50,000	10,00,000	10,50,000
<b>Total Assets</b>			<b>10,50,000</b>		<b>10,50,000</b>

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No :135197W



CA Tejas Nadkarni  
(Proprietor)

Membership No.122993

UDIN: 22122993 BFGADW9711

Date: 19th October, 2022

Place: Mumbai

*Nai Dhanu*

(Partner)



*[Signature]*

(Partner)

VS

**EMPOWER E-VENTURES LLP**

**Statement of Profit and Loss for the year ended 31st March, 2022**

Particulars	Note No		As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
I. Revenue from Operation			-	
<b>Total Revenue from Operations</b>			-	-
II. Expenses:				
Employee benefit expense			-	
Depreciation and amortization expense			-	
Other expenses			1,500	1,500
<b>Total Expenses</b>	6		<b>1,500</b>	<b>1,500</b>
III. Loss before tax			<b>(1,500)</b>	<b>(1,500)</b>
IV. Tax expense:				
a) Current Tax				
b) Deferred Tax				
V. Profit/(Loss) after tax			<b>(1,500)</b>	<b>(1,500)</b>

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No :135197W



CA Tejas Nadkarni  
(Proprietor)  
Membership No.122993

UDIN: 22122993BFQADW9711

Date: 19th October, 2022  
Place: Mumbai

*Tejas Nadkarni*  
(Partner)



*Tejas Nadkarni*  
(Partner)

VS

**EMPOWER E-VENTURES LLP**

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022**

Note No. 1

**PARTNERS CAPITAL ACCOUNT**

	(Rs) AS AT 31.03.2022	(Rs) AS AT 31.03.2021
Capital		
Add: Remuneration	10,00,000	10,00,000
<b>Total capital</b>	<u>10,00,000</u>	<u>10,00,000</u>

Note No. 2

**RESERVES & SURPLUS**

	AS AT 31.03.2022	AS AT 31.03.2021
Surplus Profit and Loss Balance as per the profit & loss account		
Add: Profit/(Loss)	(8,000)	(6,500)
<b>Total reserves and surplus</b>	<u>(9,500)</u>	<u>(8,000)</u>

Note No. 3

**OTHER CURRENT LIABILITIES**

	AS AT 31.03.2022	AS AT 31.03.2021
(a) Short Term Borrowings	50,000	50,000
(b) Auditors Fees	9,500	8,000
	<u>59,500</u>	<u>58,000</u>

Note No. 4

**CASH & CASH EQUIVALENTS**

	AS AT 31.03.2022	AS AT 31.03.2021
Cash in Hand	50,000	50,000
Bank balance in Current Accounts	-	-
	<u>50,000</u>	<u>50,000</u>

Note No. 5

**OTHER CURRENT ASSETS**

	AS AT 31.03.2022	AS AT 31.03.2021
Project Development Charges	10,00,000	10,00,000
	<u>10,00,000</u>	<u>10,00,000</u>

Note No. 6

**OTHER EXPENSES**

	AS AT 31.03.2022	AS AT 31.03.2021
Auditors Fees	1,500	1,500
	<u>1,500</u>	<u>1,500</u>



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**EMPOWER E-VENTURES LLP**

**Balance Sheet as at 31st March, 2022**

Particulars	Note No.		As at 31.03.2022 Rs.		As at 31.03.2021 Rs.
<b>I. CONTRIBUTION AND LIABILITIES</b>					
<b>(1) Partners Funds</b>					
(a) Partner`s Capital	1	10,00,000		10,00,000	
(b) Reserves and Surplus	2	(9,500)	9,90,500	(8,000)	9,92,000
<b>(2) Other Current Liabilities</b>					
(a) Short Term Borrowings	3	50,000		50,000	
(b) Trade Payables		9,500	59,500	8,000	58,000
<b>Total Equity &amp; Liabilities</b>			<b>10,50,000</b>		<b>10,50,000</b>
<b>II.Assets</b>					
<b>(1) Fixed Assets</b>					
(a) Fixed assets					
(i) Net Fixed assets					
(b) Cash and cash equivalents	4	50,000		50,000	
(c) Other current assets	5	10,00,000	10,50,000	10,00,000	10,50,000
<b>Total Assets</b>			<b>10,50,000</b>		<b>10,50,000</b>

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No :135197W



CA Tejas Nadkarni  
(Proprietor)

Membership No.122993

UDIN: 22122993BFQADW9711

Date: 19th October, 2022.

Place: Mumbai

*(Signature)*  
(Partner)



*(Signature)*  
(Partner)

V/S

**EMPOWER E-VENTURES LLP**

**Statement of Profit and Loss for the year ended 31st March, 2022**

Particulars	Note No		As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
I. Revenue from Operation			-	
<b>Total Revenue from Operations</b>			-	-
II. Expenses:				
Employee benefit expense			-	
Depreciation and amortization expense				
Other expenses	6		1,500	1,500
<b>Total Expenses</b>			<b>1,500</b>	<b>1,500</b>
III. Loss before tax			<b>(1,500)</b>	<b>(1,500)</b>
IV. Tax expense:				
a) Current Tax				
b) Deferred Tax				
V. Profit/(Loss) after tax			<b>(1,500)</b>	<b>(1,500)</b>

For Tejas Nadkarni & Associates  
Chartered Accountants  
Firm Reg. No :135197W

*Tejas Nadkarni*



CA Tejas Nadkarni  
(Proprietor)

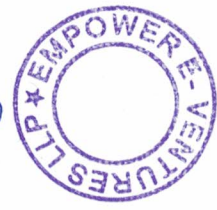
Membership No.122993

UDIN: 22122993BFQADW9711

Date: 19<sup>th</sup> October, 2022

Place: Mumbai

*Tejas Nadkarni*  
(Partner)



*Tejas Nadkarni*  
(Partner)

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# EMPOWER E-VENTURES LLP

## NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2022

### Note No. 1

#### PARTNERS CAPITAL ACCOUNT

	(Rs) AS AT 31.03.2022	(Rs) AS AT 31.03.2021
Capital		
Add: Remuneration	10,00,000	10,00,000
Total capital	-	-
	<u>10,00,000</u>	<u>10,00,000</u>

### Note No. 2

#### RESERVES & SURPLUS

	AS AT 31.03.2022	AS AT 31.03.2021
Surplus Profit and Loss		
Balance as per the profit & loss account		
Add: Profit/(Loss)	(8,000)	(6,500)
Total reserves and surplus	(1,500)	(1,500)
	<u>(9,500)</u>	<u>(8,000)</u>

### Note No. 3

#### OTHER CURRENT LIABILITIES

	AS AT 31.03.2022	AS AT 31.03.2021
(a) Short Term Borrowings		
(b) Auditors Fees	50,000	50,000
	9,500	8,000
	<u>59,500</u>	<u>58,000</u>

### Note No. 4

#### CASH & CASH EQUIVALENTS

	AS AT 31.03.2022	AS AT 31.03.2021
Cash in Hand		
Bank balance in Current Accounts	-	-
	50,000	50,000
	<u>50,000</u>	<u>50,000</u>

### Note No. 5

#### OTHER CURRENT ASSETS

	AS AT 31.03.2022	AS AT 31.03.2021
Project Development Charges		
	10,00,000	10,00,000
	<u>10,00,000</u>	<u>10,00,000</u>

### Note No. 6

#### OTHER EXPENSES

	AS AT 31.03.2022	AS AT 31.03.2021
Auditors Fees		
	1,500	1,500
	<u>1,500</u>	<u>1,500</u>



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